

Emma Finance SK a. s.

Half Year Financial Report

for the six-month period ended 30 June 2026

Date: 29 September, 2026

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Appendix 1 – Condensed Interim Financial statements for six-month period ended 30 June 2026

In accordance with the provisions of Section 119 of Czech Act No. 256/2004 Coll., on Capital Market Undertakings, as amended (hereinafter referred to as the “**Capital Market Undertakings Act**”), the Company is required to prepare an half year financial report for the six-month period ended 30 June 2026.

This Half Year Financial Report has not been audited or reviewed by an independent auditor.

1. Company characteristics

Emma Finance SK a. s., a joint-stock company established under the laws of the Slovak Republic, with its registered office Dúbravská cesta 6313/14 Bratislava - mestská časť Karlova Ves 841 04, Company ID: 56 892 659, entered in the Commercial Register kept by the Municipal Court in Bratislava III under file number 7800/B (hereinafter referred to as the “**Company**”). The Company was established on April 11, 2025 for the purpose of issuing publicly tradable bonds and subsequently providing intra-group financing.

The Company was established primarily for the purpose of obtaining external financing for the business activities of EMMA ALPHA HOLDING LTD (hereinafter referred to as the “**Group**”) as a whole. For this reason, it is significantly dependent on the income from loans and borrowings it provides to other companies in the Group and on the interest thereon. If the Group as a whole fails to achieve results sufficient to at least cover its debts, this would have a significant impact on the Company's income and its ability to meet its obligations. The Company does not normally engage in any activities other than these activities.

Statutory body

The statutory body of the Company is the Board of Directors. The sole member of the Board of Directors is Ing. Radka Blažková.

Audit Committee

The Audit Committee is an advisory body to the Company's Supervisory Board. The members of the Audit Committee are Mgr.Radka Hudcová, JUDr. Marek Doseděl, and Mgr.Pavel Horák.

Share capital, Company share, and sole shareholder

The Company's share capital of EUR 25,000 (in words: twenty five thousand Euro) represents a 100% share in the Company, which is owned by the Company's sole shareholder, EMMA ALPHA HOLDING LTD, Themistokli Dervi 48, Athienitis Centennial Building, Republic of Cyprus (hereinafter referred to as the “**Sole Shareholder**” or “**Guarantor**”). EMMA ALPHA HOLDING LTD is controlled by EMMA CAPITAL LIMITED. The ultimate beneficial owner is Mr. Jiří Šmejč.

2. Developments in 2026

2.1 Overview of significant events

The Company continued to fulfill the purpose for which it was established on April 11, 2025, relating to the issuance of publicly traded bonds.

The Company is a public interest entity within the meaning of Section 2 (14) of Slovak Act No. 423/2015 Coll. on Statutory Audit (hereinafter referred to as the “**Audit Act**”)

On July 10, 2025, the Company issued 50,000 bonds in book-entry form registered with Centrální depozitář cenných papírů, a.s., ID No.: 250 81 489, with its registered office at Rybná 682/14, Staré město, 110 00 Prague 1, registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, File 4308, with a total nominal value of EUR 50,000,000 (the nominal value of one bond is EUR 1,000). Centrální depozitář cenných papírů, a.s. assigned ISIN CZ0003573859 to the bonds.

The bonds are traded on the Burza cenných papírů Praha, a.s., ID No.: 471 15 629, with its registered office in Prague 1, Rybná 14/682, registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, File 1773, under the designation EMMA FINSK 5.25/30.

The proceeds from the bond issue were used to provide an interest-bearing loan to Emma Alpha Holding LTD based on a loan agreement dated July 10, 2025.

On January 29, 2026, the Company published on its website a certificate on the LTV ratio, which contained information that this ratio was in compliance with the Note Programme and its terms and conditions.

2.1 Business and economic activities

During the relevant period, the company issued bonds and provided a loan to a related party; see sections 4.1 and 5 of the notes to the company's financial statements.

3. Significant events after the balance sheet date

On July 10, 2026, the Company made a regular bond interest payout in amount of TEUR 1,313 in connection with the EMMA FINSK 5.25/30 bonds.

On September 25, 2026, the Company issued 40,000 bonds in book-entry form registered with Centrální depozitář cenných papírů, a.s., ID No.: 250 81 489, with its registered office at Rybná 682/14, Staré město, 110 00 Prague 1, registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, File 4308, with a total nominal value of EUR 40,000,000 (the nominal value of one bond is EUR 1,000). Centrální depozitář cenných papírů, a.s. assigned ISIN CZ0003586570 to the bonds.

The proceeds from the bond issue were used to provide an interest-bearing loan to Emma Alpha Holding LTD based on a loan agreement dated September 24, 2026.

4. Expected development of the Company's activities in second half of 2026

In the coming period, the Company will continue its current activities in accordance with its registered business purpose and the purpose for which it was established – financing the group. The Company does not currently intend to issue any additional bonds before the end of the financial year. The Company's results will be primarily affected by interest income from loans granted and costs related to bonds issued.

5. The Company's research and development activities

In 2026, the Company did not engage in any research and development activities.

6. Purchase of own shares

The Company did not acquire any of its own shares.

7. Environmental, social, and corporate sustainability (ESG)

The Company does not pursue sustainability objectives in the environmental or social areas or in the area of corporate governance in accordance with Regulation (EU) 2019/2088 of the European Parliament and of the Council of November 27, 2019 on sustainability-related disclosures in the financial services sector. Sustainability risks are assessed individually (where relevant) taking into account the significance, development of the risk over time for the investment strategy, market trends, and the Company's individual assets.

8. The Company's activities in the area of environmental protection and labor relations

8.1 Environmental protection

The Company complies with all environmental protection laws and regulations and adheres to applicable legal requirements.

8.2 Labor relations

As of June 30, 2026, the Company had no employees.

9. Branch or other business representation abroad

The Company has no organizational branch or other part of the business abroad.

10. Remuneration of auditors

The Company's auditor in 2026 and 2025 was Ernst & Young Slovakia, spol. s r.o., licence SKAU number 257.

The costs charged by the auditor are listed below:

	For the period from January 1 to June 30, 2026 TEUR	For the period from April 11 to June 30, 2025 TEUR
Audit of interim financial statements as of April 30, 2025	-	10
Audit of financial statements and annual report for 2026	10	-
Other remuneration	-	-

11. Main risks and uncertainties

The main risks and uncertainties that the Company may face are listed below:

Risk of the Company and the Guarantor

The Company is a financing company with a limited history of operations, which was established for the purpose of issuing bonds and subsequently providing intra-group financing. The Company's ability to meet its debt obligations, including bonds, depends primarily on the operating results and financial condition of the Guarantor and its Group companies, as its sole source of income will be the repayment of loans provided by the Company to other Group companies.

Risk related to the Group

The Sole Shareholder is dependent on the success of the businesses of the companies it directly or indirectly controls. The Group may not be able to successfully implement its business strategy and capital expenditure plans. In the future, the Group may engage in significant acquisitions, and there is a risk that it will not be able to successfully integrate and manage the acquired entities and that the business may not generate the expected synergies, growth opportunities, and other expected benefits, or that unexpected costs may arise in connection with these additions or acquisitions. Other risks relate to credit risk (if debtors fail to meet their payment obligations), liquidity risk (the Group will not have sufficient resources to cover its debts), interest rate risk (increased financial costs due to more expensive external capital), and the Group's indebtedness.

Risks related to the Group's business segments

Each segment of the Group has its own specific risks. Regulatory risk, the risk of changes or potential loss of licenses to operate the Group's business activities, primarily concerns the energy, gaming and sports betting, and medical equipment distribution segments. Risks related to the workforce relate to the logistics segment, which is dependent on a sufficient number of employees.

Risk related to the existence of a security agent

The rights arising from the security will be exercised by a security agent; another risk relates to the appointment or replacement of the security agent.

Risk related to bonds

Like any other monetary debt, bonds are subject to the risk of non-payment. Under certain circumstances, the relevant issuer may be unable to pay interest on the bonds and the value of the bonds to the holder upon redemption may be less than their initial investment; under certain circumstances, the bonds may even be worthless.

Risk related to the macroeconomic and geopolitical environment

The war in Ukraine and related sanctions, tensions in Moldova and the Transnistria region, and the conflict between the US and Iran continue to generate significant uncertainty for the global economy, particularly for energy and commodity prices. The Company itself, as a pure financing vehicle with no employees or operations, has no direct exposure to these conflicts or to any sanctioned jurisdiction. As at the date of this report, no direct impact on the Company has been identified, and no Company-specific mitigating measures have therefore been taken.

12. Statement on risk management and corporate governance

Information pursuant to Section 118(4)(a), (b) and (c) of the Capital Market Undertakings Act

The Company was established for the purpose of issuing bonds and subsequently providing intra-group financing. The Company is not formally governed by any corporate governance code, but fully complies with the standards of the EMMA ALPHA HOLDING LTD financial group.

The company also complies with all provisions of Slovak legal order that apply to it, in particular Act No. 513/1991 Coll., Commercial Code (hereinafter referred to as the “**Commercial Code**”), or the Audit Act.

The company monitors and evaluates the risks to which it is exposed and takes steps to minimize them.

Information pursuant to Section 118(4)(d) of the Capital Market Undertakings Act

The internal control system includes control mechanisms created within the Company. It is a process implemented and fully managed by the Company's statutory body. It is designed to enable the assessment, regular monitoring, and minimization of risks to which the Company is exposed. The internal control system is designed to provide the Company's management with reasonable assurance regarding the functionality, efficiency, and effectiveness of operations, the reliability of internal management and control, and full compliance with applicable laws and regulations.

The Company's statutory body ensures that the prescribed records and accounts are kept in accordance with the laws of the Slovak Republic.

Information pursuant to Section 118(4)(e) of the Capital Market Undertakings Act

The Company's statutory body declares that this obligation does not apply to the preparation of the Company's half year financial report for the six-month period ended June 30, 2026, as the Company has not issued shares or similar securities representing an interest in the Company, but bonds.

The statutory body further states that all necessary information regarding the issued bonds is available on the Company's website below, where, for example, information on the terms and conditions of the bond issue, the bond prospectus, or a presentation about the group can be found.

<https://www.emmacapital.cz/cs/povinna-oznameni>

12. Statement on risk management and corporate governance (continued)

Information pursuant to Section 118(4)(f) and (g) of the Capital Market Undertakings Act

GENERAL MEETING

The General Meeting is the supreme corporate body of the Company. The powers of the General Meeting include decisions and facts granted to it, in particular, by Section 187(1) of the Commercial Code and the Company's articles of association.

The powers of the General Meeting include in particular:

- a) amendments to the articles of association
- b) decisions on increase and decrease of the registered capital, authorization of the board of directors to increase the registered capital pursuant to Section 210 of the Commercial Code and issuance of bonds,
- c) decision on the dissolution of the company and change of legal form,
- d) election and recall of members of the board of directors, members of the supervisory board and members of the audit committee,
- e) approval of ordinary individual financial statements, extraordinary individual financial statements, decision on profit distribution or loss coverage, including determination of bonuses and dividends
- f) decision on conversion of shares issued as bearer securities to book-entry securities and vice versa,
- g) decision on remuneration of members of the board of directors and supervisory board,
- h) decision on approval of enterprise transfer agreement or partial enterprise transfer agreement,
- i) appointment and recall of audit committee members,
- j) decisions on creation, supplementation, use, redistribution and dissolution of capital fund from shareholders' contributions,
- k) decision on other matters entrusted to the General Meeting by these articles of association and law.

The Company has a Sole shareholder who exercises the powers of the General Meeting to the extent specified above.

The General Meeting has quorum if shareholders holding shares with a nominal value exceeding more than half of the Company's share capital are present. The General Meeting decides by simple majority of votes of the shareholders present, unless the articles of association require a higher number of votes. For decisions on amendments to articles of association, increase or decrease of registered capital, authorization of the board of directors to increase registered capital, issuance of priority or convertible bonds, dissolution of the company or change of legal form, a two-thirds majority of votes of present shareholders is required. The sole shareholder owns 25 shares of the Company. Each share with a nominal value of EUR 1,000 (one thousand euros) carries one vote.

The Sole Shareholder of the Company, who decides at the General Meeting, is described in Section 1 of this report, "*Company characteristics*".

BOARD OF DIRECTORS

The statutory body of the Company is the Board of Directors, which is responsible for the business management of the Company. The Company is represented by one member of the Board of Directors.

The Board of Directors ensures proper accounting and submits regular, extraordinary, and, if applicable, interim financial statements and a proposal for the distribution of profits or other own resources or the settlement of losses to the General Meeting for approval.

The Board of Directors convenes the General Meeting, prepares its agenda, and performs other duties stipulated by law.

The member of the Board of Directors are elected and dismissed by the General Meeting or the Sole Shareholder of the Company. The powers of the members of the Board of Directors include deciding on all matters of the Company which, according to the Company's Articles of Association, legal regulations or decisions of the General Meeting or the Sole Shareholder of the Company, are reserved for the members of the Board of Directors, in particular the management of the Company.

The Company does not have established principles for remunerating its members of the Board of Directors. Members of the Board of Directors did not receive any monetary or non-monetary income from the Company in the relevant period of 2026.

A description of the members of the Board of Directors is provided in Section 1 of this report, "*Company characteristics*."

Information pursuant to Section 118(4)(h), (i) and (j) of the Capital Market Undertakings Act

The Company's director declares that these requirements do not apply to the preparation of the Company's half year financial report for the six-month period ended June 30, 2026, because the Company does not have an annual total net turnover exceeding CZK 1,200,000,000 as of the balance sheet date, nor does the average number of employees during the accounting period exceeds 250. Thus, the Company cannot exceed at least two thresholds pursuant to Section 1b(3) of Czech Act No. 563/1991 Coll., on accounting as of the balance sheet date.

The statutory body further states that when filling positions in its bodies, the Company strictly adheres to the principles of non-discrimination and equal treatment and treats all applicants impartially, regardless of their age, gender, religion, ethnic origin, nationality, sexual orientation, disability, beliefs, or worldview, and evaluates them solely on the basis of their abilities and professional skills, so that the bodies are filled with persons whose professional knowledge and experience demonstrate their ability to properly perform the given function. At the same time, the Company's statutory body includes one woman.

Information pursuant to Section 118(5) of the Capital Market Undertakings Act

The Company's statutory body declares that this obligation does not apply to the preparation of the Company's half year financial report for the six-month period ended June 30, 2026, as the Company is not an issuer pursuant to Section 118(1)(a) of the Capital Market Undertakings Act.

SUPERVISORY BOARD

The Supervisory Board is the Company's supervisory body. It supervises the performance of the Board of Directors and the activities of the Company. The Supervisory Board has three members. The term of office of the members of the Supervisory Board is five years. The members of the Supervisory Board are elected and dismissed by the General Meeting. The Supervisory Board elects and dismisses the Chairman of the Supervisory Board from among its members. The Supervisory Board reviews the regular, extraordinary and where applicable, condensed interim financial statements and proposals for the distribution of profits or other own resources or for the settlement of losses, and submits its opinions to the General Meeting.

AUDIT COMMITTEE

Pursuant to Audit Act, the Company established an audit committee. The audit committee was established based on the decision of the Company's supervisory board, and the members of the audit committee were appointed by the decision of the General Meeting.

The audit committee was established in accordance with Section 34 of the Audit Act and according to Company's statutes and the members of the audit committee were appointed by the decision of the Sole Shareholder on August 25, 2025.

The audit committee has three members elected and dismissed by the General Meeting from members of the supervisory board or third parties. The functional period of an audit committee member is three years.

12. Statement on risk management and corporate governance (continued)

The activities of the audit committee are set out in Section 34 of the Audit Act and in the Company's articles of association. The audit committee shall in particular:

- a) the audit committee is a body of the company that performs activities specified in the relevant legal regulations of Audit Act,
- b) the audit committee is entitled to inspect documents and records relating to the company's activities to the extent necessary for the performance of its activities,
- c) the audit committee is obliged to inform the General Meeting about the results of its activities in the form of a report on its activities at least once per calendar year,
- d) the audit committee monitors the process of preparing financial statements, compliance with special regulations, and submits recommendations and proposals to ensure the integrity of this process,
- e) the audit committee monitors the effectiveness of internal control, internal audit and risk management systems in the company, if they affect the preparation of financial statements,
- f) the audit committee monitors the progress and results of the statutory audit of individual financial statements and the statutory audit of consolidated financial statements and takes into account the findings and conclusions of the Audit Oversight Authority,
- g) the audit committee verifies and monitors the independence of the statutory auditor or audit firm according to Sections 21, 24 and 25 of the Audit Act, in particular the appropriateness of providing non-audit services in accordance with special regulations and services provided by the statutory auditor or audit firm according to Section 33 paragraph 1 of the Audit Act,
- h) the audit committee is responsible for the procedure of selecting a statutory auditor or audit firm and recommends the appointment of a statutory auditor or audit firm for approval to perform the statutory audit,
- i) the audit committee determines the deadline for the statutory auditor or audit firm to submit an honest declaration of independence,
- j) the audit committee informs the board of directors and supervisory board about the result of the statutory audit and explains how the statutory audit of the financial statements contributed to the integrity of the financial statements and what role the audit committee had in the said process,

The Audit Committee consists of professionally qualified members, whose identities are listed in Section 1 of this report, "*Company characteristics*". The function of a member of the audit committee is unpaid and members of the audit committee are entitled only to a flat-rate reimbursement of expenses..

13. Statement by the responsible persons of the issuer (Company)

The undersigned member of the Company's Board of Directors declares that, to the best of her knowledge, the condensed interim financial statements attached as Appendix 1 to this report, which have been prepared in accordance with applicable accounting standards, give a true and fair view of the assets, liabilities, financial position, and results of operations of the issuer (the Company).

The undersigned further declares that, to the best of her knowledge, the description pursuant to Section 119(2)(b) of the Capital Market Undertakings Act - i.e. the description of important events that occurred during the first 6 months of the accounting period and of their impact on the condensed set of financial statements, together with the description of the principal risks and uncertainties for the remaining 6 months of the accounting period contains a fair overview of the information required under that provisions.

On behalf of **Emma Finance SK a. s.**

In Prague on 29 September, 2026



Ing. Radka Blažková

Member of the Board of Directors

Emma Finance SK a. s.

**Condensed Interim Financial statements
for the six-month period ended 30 June 2026**

Prepared in accordance with IAS 34 Interim Financial Reporting as adopted by the European Union.

STATEMENT OF FINANCIAL POSITION

		Unaudited June 30, 2026 TEUR	Audited December 31, 2025 TEUR
ASSETS	Ref.		
Non-current assets			
Financial instruments and other financial assets	4.1	49,892	49,823
<i>Of which from the parent company</i>	4.1	49,892	49,823
Other assets	4.3	4	5
Total non-current assets		49,896	49,828
Current assets			
Cash and cash equivalents	4.2	67	10
Financial instruments and other financial assets	4.1	1,327	1,350
<i>of which from the parent company</i>	4.1	1,327	1,350
Other assets	4.3	3	34
Deferred tax asset	4.9	25	42
Total current assets		1,422	1,436
Total assets		51,318	51,264
EQUITY AND LIABILITIES			
Equity			
Share capital	4.4	25	25
Reserve fund	4.4	2	2
Other capital funds	4.4	80	80
Retained earnings/losses		(129)	-
Total comprehensive income for the period		76	(129)
Total equity		54	(22)
Long-term liabilities			
Financial instruments and other financial liabilities	4.6	50,000	50,000
Total long-term liabilities		50,000	50,000
Current liabilities			
Financial instruments and other financial liabilities	4.6	1,247	1,247
Trade payables and other liabilities	4.5	17	31
Income tax	4.9	-	8
Total current liabilities		1,264	1,286
Total liabilities		51,264	51,286
Total equity and liabilities		51,318	51,264

The notes on pages 2 to 8 form an integral part of these condensed interim financial statements.

STATEMENT OF COMPREHENSIVE INCOME

	Ref.	Unaudited For the six-month ended June 30, 2026 TEUR	Unaudited For the six-month ended June 30, 2025 TEUR
Services and other expenses	4.7	(23)	(20)
Operating loss		(23)	(20)
Financial income	4.8	1,396	-
Financial expenses	4.8	(1,345)	(1)
Provisions for loans granted	4.1	69	-
Net finance income/(expense)		120	(1)
Profit/(Loss) for the accounting period before tax		97	(21)
Income tax	4.9	21	-
Profit/(Loss) for the accounting period after tax		76	(21)
Other comprehensive income/(expense) for the accounting period		-	-
Total comprehensive income/(expense) for the accounting period		76	(21)

The notes on pages 2 to 8 form an integral part of these condensed interim financial statements.

STATEMENT OF CHANGES IN EQUITY

		Share capital	Reserve fund	Other capital funds	Retained earnings	Total
	Ref.	TEUR	TEUR	TEUR	TEUR	TEUR
Balance as of January 1, 2026	4.4	25	2	80	(129)	(22)
Total comprehensive income for the accounting period:		-	-	-	76	76
Profit/(loss) for the accounting period		-	-	-	76	76
Balance as of June 30, 2026		25	2	80	(53)	54

		Share capital	Reserve fund	Other capital funds	Retained earnings	Total
	Ref.	TEUR	TEUR	TEUR	TEUR	TEUR
Balance as of April 11, 2025	4.4	25	2	-	-	27
Total comprehensive income for the accounting period:		-	-	-	(21)	(21)
Profit/(loss) for the accounting period		-	-	-	(21)	(21)
Balance as of June 30, 2025		25	2	-	(21)	6

The notes on pages 2 to 8 form an integral part of these condensed interim financial statements.

CASH FLOW STATEMENT

For the six month period ended		January 1 – June 30 2026 TEUR	April 11 – June 30 2025 TEUR
	Ref.		
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) for the accounting period before tax		97	(21)
Adjustments for:			
(Reversal of) expected credit losses on loans	4.1	(69)	-
Net interest expenses		(83)	1
Operating profit (loss) before changes in working capital and provisions		(55)	(20)
Changes in working capital:			
Change in other assets	4.3	32	(2)
Change in trade and other payables	4.5	(14)	9
Cash generated/(used in) operating activities		(37)	(13)
Interest paid		(1,313)	-
Income tax paid		(12)	-
Net cash flow from operating activities		(1,362)	(13)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interests received		1,419	-
Net cash flow related to investing activities		1,419	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Other financial expenses		-	(1)
Net cash flow used in financing activities		-	(1)
Net increase/decrease in cash and cash equivalents		57	(14)
Cash and cash equivalents at the beginning of the accounting period	4.2	10	27
Cash and cash equivalents at the end of the accounting period	4.2	67	13

The notes on pages 2 to 8 form an integral part of these condensed interim financial statements.

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1. General information about the company

Emma Finance SK a. s., ID No.: 56 892 659, (hereinafter referred to as the „Company“), with its registered office at Dúbravská cesta 6313/14, 841 04 Bratislava – mestská časť Karlova Ves, was entered in the Commercial Register kept by the Municipal Court in Bratislava III under file number 7800/B on April 11, 2025.

The sole and therefore 100% shareholder of the Company is EMMA ALPHA HOLDING LTD, with its registered office at 1066 Nicosia, Themistokli Dervi 48, Athienitis Centennial Building, 3rd floor, Republic of Cyprus, registration number HE 313347, registered in the Cyprus Commercial Register.

The company was established primarily for the purpose of obtaining external financing for the business activities of EMMA ALPHA HOLDING LTD (hereinafter referred to as the “Group”) as a whole. The company does not normally engage in any activities other than these activities.

The main activity of the Company is to obtain financial resources through the issue of bonds and provide them to the sole shareholder of the Company through a loan or other form of financing.

The Company has no employees; all activities are performed on a contractual basis.

Statutory body

The Company is a joint-stock company established and existing under the laws of the Slovak Republic.

Members of the Board of Directors

Ing. Radka Blažková (appointed on April 11, 2025)

Supervisory Board

Ing. Mgr. Pavel Horák (appointed on April 11, 2025)
JUDr. Marek Doseděl (appointed on April 11, 2025)
Mgr. Radka Hudcová (appointed on April 11, 2025)

Audit Committee

Ing. Mgr. Pavel Horák (appointed on August 25, 2025)
JUDr. Marek Doseděl (appointed on August 25, 2025)
Mgr. Radka Hudcová (appointed on August 25, 2025)

2. Basis for preparation of financial statements

2.1 Basis of measurement

These interim condensed financial statements for the six months ended 30 June 2026 have been prepared in accordance with IAS 34 Interim Financial Reporting, and should be read in conjunction with the Company's last annual financial statements as at end for the year ended 31 December 2025. They do not include all the information required for a complete set of financial statements prepared in accordance the IFRS accounting standards.

However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial statement and performance since the last annual financial statements.

The Directors consider that there are no material uncertainties that may cause significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

These financial statements are unconsolidated.

These condensed interim financial statements were approved by a member of the company's board of directors on September 29, 2026.

These financial statements are prepared on an accrual basis, whereby transactions and other events are recognized when they occur and recorded in the financial statements for the period to which they relate, provided that the entity continues as a going concern.

The consolidated financial statements for the entire group are prepared by EMMA ALPHA HOLDING LTD, with its registered office at 1066 Nicosia, Themistokli Dervi 48, Athienitis Centennial Building, 3rd floor, Republic of Cyprus.

The accounting period coincides with the calendar year. The condensed interim financial statements have been prepared for the period of six month ending June 30, 2026, and June 30, 2025. The statement of financial position represents balances as of June 30, 2026 and December 31, 2025.

Annual and semi-annual reports are published in electronic form on the company's website www.emmacapital.cz/cs/povinna-oznameni

2.2 Valuation method

The financial statements are prepared on the historical cost basis, except where IFRS requires a different measurement basis. Significant accounting policies and procedures are described in Chapter 3.

2.3 Functional currency and presentation currency

The financial statements are presented in Euro ("EUR"), which is also the Company's functional currency. All financial information in these financial statements has been rounded to the nearest thousand ("TEUR").

2. Basis of preparation of financial statements (continued)

2.4 Use of accounting estimates and assumptions

The preparation of financial statements in accordance with IFRS requires the use of accounting estimates that affect the reported amounts of assets, liabilities, revenues, and expenses. It also requires management to exercise its judgment in the application of accounting policies. As a result, actual results may differ from these estimates.

The estimates and assumptions on which the estimates are based are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both the current period and future periods.

A number of the Company's accounting policies and disclosures require the measurement of the fair value of both financial and non-financial assets and liabilities. No significant estimates and assumptions were used in measuring the fair value of an asset or liability.

2.5 Accounting standards issued but not yet effective

A number of new accounting standards and amendments to accounting standards are effective for the annual reporting periods beginning after 1 January 2026 and earlier application is permitted. However, the Company has not early adopted any of the forthcoming new or amended accounting standards in preparing these condensed consolidated interim financial statements.

3. Material accounting policies and procedures

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of annual financial statements for the year ended 31 December 2025.

4. Explanatory information

4.1 Financial instruments and other financial assets

	June 30, 2026	December 31, 2025
	TEUR	TEUR
Financial instruments and other financial assets	50,000	50,000
<i>Of which to parent company</i>	<i>50,000</i>	<i>50,000</i>
Interest on loan to parent company	1,327	1,350
Provision	(108)	(177)
	51,219	51,173

On July 10, 2025, the Company provided a loan to its parent company, EMMA ALPHA HOLDING LTD, in the amount of TEUR 50,000 with a fixed annual interest rate of 5,63% and maturity on July 10, 2030. The interest amounted to TEUR 1,327 as of June 30, 2026 (TEUR 1,350 as of December 31, 2025). The Company recognized an ECL of TEUR 108 (TEUR 177 as of December 31, 2025).

4.2 Cash and cash equivalents

	June 30, 2026	December 31, 2025
	TEUR	TEUR
Cash and cash equivalents	67	10

4.3 Other assets

Other assets mainly represent prepaid expenses related to bond management.

4. Explanatory information (continued)

4.4 Equity

Share capital

As of June 30, 2026 and December 31, 2025, the Company's authorised share capital of TEUR 25 was composed of 25 authorised ordinary shares with a nominal value of TEUR 1 each. The share capital was fully paid.

Reserve fund

The statutory reserve fund was created upon the establishment of the Company in the amount of TEUR 2.

Other capital funds

On August 19, 2025, the sole shareholder decided, based on an agreement, to provide a contribution to the Company's other capital funds in the amount of TEUR 80.

4.5 Trade payables and other liabilities

	June 30, 2026	December 31, 2025
	TEUR	TEUR
Trade liabilities	17	31

4.6 Financial instruments and other financial liabilities

	June 30, 2026	December 31, 2025
	TEUR	TEUR
Bond issue	50,000	50,000
Costs related to bond issuance	-	-
Accrued interest	1,247	1,247
Total	51,247	51,247

On July 10, 2025, the company issued EMMA FINCZ 5,25/30 bonds with a fixed interest rate of 5,25% p.a., a nominal value of TEUR 50,000, and a maturity date of July 10, 2030. Interest expenses related to the bonds issued amounted to TEUR 1,247 for six – month period ended on June 30, 2026 (TEUR 1,247 as of December 31, 2025)

These bonds are secured by a guarantee provided by the parent company. In this regard, the company must publish the loan-to-value ratio. As of December 31, 2025, there has been no breach of these conditions.

The fair value of the bonds issued approximates their carrying amount as stated above.

4. Explanatory information (continued)

4.7 Administrative and other expenses

	Six-month ended June 30, 2026	April 11 to June 30, 2025
	TEUR	TEUR
Administrative and other expenses	(23)	(20)

Administrative and other expenses mainly comprise accounting, tax, and auditing services.

4.8 Financial income and expenses

	Six-month ended June 30, 2026	April 11 to June 30, 2025
	TEUR	TEUR
Financial income – interest on loans	1,396	-
Financial expenses – interest on bonds	(1,313)	-
Financial expenses – other	(32)	(1)
Total	51	(1)

Other financial expenses mainly comprise fees related to the issue.

4.9 Income tax

	Six-month ended June 30, 2026	April 11 to June 30, 2025
	TEUR	TEUR
Profit/(Loss) for the accounting period before tax	97	(21)
Impact of IFRS 9	108	-
Impact of non-tax-deductible expenses	12	-
Income tax	(4)	-
Deferred tax	25	-
Total	21	-

Current tax includes estimated tax (tax liability) calculated from taxable income for the period from January 1, 2026 to June 30, 2026 using tax rates applicable as of the balance sheet date.

On January 1, 2024, a new Act No. 416/2023 Coll., on supplementary tax for large multinational groups and large domestic groups, came into effect. Based on this new legislation, the Group becomes a supplementary tax payer.

5. Related parties

During the six-month period ended June 30, 2026 and from April 11 to June 30, 2025, members of the company's statutory body did not receive any monetary or non-monetary benefits.

No other transactions with related parties took place other than those described in notes 4.1 and 4.6 above.

	June 30, 2026 TEUR	December 31, 2025 TEUR
Receivable from loan	50,000	50,000
Receivable from loan interest	1,327	1,350
Total	51,327	51,350

Expenses and revenues

	Six-month ended June 30, 2026 TEUR	April 11 to June 30, 2025 TEUR
Interest income	1,396	-
Total	1,396	-

6. Contingent liabilities

As of June 30, 2026, the Company had no contingent liabilities.

7. Subsequent events

On September 25, 2026, the Company issued 40,000 bonds in book-entry form registered with Centrální depozitář cenných papírů, a.s., ID No.: 250 81 489, with its registered office at Rybná 682/14, Staré město, 110 00 Prague 1, registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, File 4308, with a total nominal value of EUR 40,000,000 (the nominal value of one bond is EUR 1,000). Centrální depozitář cenných papírů, a.s. assigned ISIN CZ0003586570 to the bonds.

The proceeds from the bond issue were used to provide an interest-bearing loan to Emma Alpha Holding LTD based on a loan agreement dated September 24, 2026.

Signature of the Company's statutory body



Ing. Radka Blažková

Member of the Board of Directors

Date: 29 September, 2026